

SHREWLEY PARISH COUNCIL - RISK ASSESSMENT

AREA	RISK	POTENTIAL IMPACT	LIKELY RISK	CONTROL	STATUS
<b>Assets</b> (phone boxes, bus shelter, benches, notice boards etc.)	Protection of physical assets	High	Low	Insurance cover and value reviewed annually	Done
	Maintenance of physical assets	High	Low	Physical inspection annually	Ongoing
<b>Finance</b>	Banking	High	Medium	Accounts held with High Street bank	Done
	Loss of income	High	Medium	Insurance cover Back up of documents	Done Ongoing
	Loss of cash through theft or dishonesty	High	Low	No petty cash handled. All payments require double signatures	Done Ongoing
	Financial controls and records	High	Medium	Properly trained Clerk Annual Internal audit Financial regulations All expenditure approved by Council	Done Ongoing Done Ongoing
	Complying with HMRC regulations	High	Low	Properly trained Clerk Audits	Done Ongoing
	Sound budgeting to deliver annual precept	Medium	Low	Budget reports	Done
	Contracts let improperly	Medium	Low	Financial Regulations	Done
<b>Liability</b>	Risks to third parties	Medium	Low	Insurance cover	Done
	Employer liability and employment law	Medium	Low	Membership of WALC	Ongoing

	Comply with HMRC regulations	Medium	Low	Properly trained Clerk Membership of WALC Audit	Done Ongoing Ongoing
<b>Legal Liability</b>	Ensuring activities are within legal powers	High	Medium	Properly trained Clerk	Done
	Proper and timely recording in Minutes	Medium	Low	Properly trained Clerk Councillor input Publication of minutes on website and noticeboard	Done Ongoing Ongoing
	Proper document control	Medium	Low	Data storage to comply with Policy	Ongoing
<b>Councillor Probity</b>	Register of Interests completed and published.	High	Low	Register completed	Done
	Declarations of Interest at each meeting	High	Low	Agenda item and minuted.	Ongoing

Adopted by Shrewley Parish Council at its meeting on 5<sup>th</sup> November 2018